

# Online Tender Sale

on [www.murrays.in](http://www.murrays.in)

By MURRAY & CO.,

234, V M Street, Mylapore, Chennai – 600004

M/s. Rane (Madras) Ltd.,79/84, Hootagalli Industrial Area, Mysore-570 018.

**Commencing at 10.00 a.m. 03<sup>rd</sup> October 2023 &**

**Ending at 5.00 p.m. on 03<sup>rd</sup> October 2023**

## Terms and Conditions

1. The e-tender sale is conducted by MURRAY & CO., hereinafter known as the AUCTIONEER, under instructions from **M/s.Rane (Madras) Ltd.,79/84, Hootagalli Industrial Area, Mysore-570 018.** hereinafter referred to as the COMPANY.
2. **Prospective tenderers should inspect the materials at Rane (Madras) Ltd.,79/84,Hootagalli Industrial Area, Mysore-570 018 on 25/09/2023 to 29/09/2023 from 10 a.m. to 3 p.m before bidding since no complaint regarding the quality, description, etc., will be entertained once the tender is submitted.**
3. All prospective tenderers must wear Safety Shoes and follow the factory safety rules & regulations during inspection.
4. Offers should be submitted only through the Online Auction Portal [www.murrays.in](http://www.murrays.in). All parties desirous of submitting their online tender offers should register themselves on the said portal by going through the two stage registration process, providing the necessary documents and charges. No party would be able to take part in the sale without prior registration on the said portal. While registering, parties should make sure their name, address, PAN, GSTIN are correctly entered. Parties should note that under no circumstances will requests for raising receipts, invoices on a different name be considered.
5. Registered parties can take part in the sale and submit offers for any of the lots, subject to remitting the necessary Lot Deposit indicated hereinunder. The lot deposits may be paid either through online transfer by obtaining the bank account details from the AUCTIONEER or through DD/ PO favouring MURRAY & CO.,payable at Chennai. Deposits must be paid well in advance, not less than three hours before the close of the online event. In case of online remittance, credit will be given to the party only on receipt of moneys into the designated bank account. The party should provide the UTR/ Bank Reference number to enable the AUCTIONEER to verify the same.
6. Parties should shortlist lots, assign deposits for the same and make their offers from the Bidding Room. Where the Materials are sold on weight/number basis, offers should be made as rate per Kg. or number as the case may be. For Machines offered for sale on lot basis, tender quotations should be given on lot basis only. All offers shall be exclusive of GST as applicable & TCS, if any.
7. Parties can submit their offers from **10:00 a.m. on 03<sup>rd</sup> October 2023.** All offers must be placed before **5:00 p.m. on 03<sup>rd</sup> October 2023.** There will be no time extension and the lots will automatically close at **5:00 p.m. on 03<sup>rd</sup> October 2023.** All bidders are advised to submit their offers well before the end time..
8. All times indicated are only as per the server clock on the portal and no party shall be entitled to raise objections that they were not able to place their offers based on any other clock. It is suggested that all parties place their offers well before the end time.The offers should be made only per unit indicated against each lot (per kg./ per No. etc). The offer should be only for the basic rate and exclusive of GST & TCS. Offers once submitted cannot be withdrawn. While submitting their offers parties must take care to ensure that their offer is only the basic rate, exclusive of GST & TCS, per unit of measurement (KGS or NOS or LOT as the case may be). Before recording the offer, the system will prompt the party to check and confirm submission of their offer. By submitting their offers, parties indicate their acceptance to all the terms and conditions of sale, both the general conditions and any specific conditions for the lots, if any. Parties should ensure that there are no mistyping in their offers such as additional zeros, etc., since by submitting their offer, they are bound by the same and can not later raise requests for cancellation on account of any mistyping.
9. Offers, once submitted, shall not be withdrawn, for a period not more than twenty days from the closing date of

tender. If any tenderer chooses to withdraw his offer before finalisation, the lot deposit will stand forfeited to the COMPANY. The COMPANY reserves the right to reject any or all the offers, without assigning any reasons therefor.

10. All the offers are subject to acceptance by the COMPANY. All tenders received by the closing time will be opened jointly by the officials of Rane (Madras) Ltd., and MURRAY & CO. Normally, the decision of M/s.Rane (Madras) Ltd. would be intimated to the parties by telephone/email within twenty days from the closing date of tender. The COMPANY may however, request the parties to keep their offers open for a further period, not exceeding Fifteen days and the tenderers shall agree to the same.
11. Subject to reserve price if any fixed by the COMPANY, the highest tender offers received for each lot would be considered for acceptance. The tenderers, whose offers have been accepted by M/s.Rane (Madras) Ltd., shall be the purchasers. The COMPANY however reserves the right to record any or all the offers subject to subsequent confirmation. It is the responsibility of the tenderer to ascertain from the COMPANY or the AUCTIONEER if their offers have been accepted. Non-receipt of intimation of acceptance cannot be given as reason for delay in payment of balance amount. The COMPANY also reserves the right to negotiate with the highest tenderer(s) for increased offer(s) for any or all lot(s) and in the event of the highest tenderer(s) not being able to or agreeable to match the price required by the COMPANY, the COMPANY may negotiate with any of the other tenderers.
12. The lot deposit paid by the successful purchasers will be assigned as EMD for the lot. All Receipts, Invoices, Gate Passes, etc., will be issued only in the name of the purchaser as registered on the portal. Request for name change will not be considered under any circumstances and no amendment/ change of name will be permitted after acceptance of the offers.
13. The balance amount due by the successful tenderer together with GST & TCS if any, should be remitted at M/s. Rane (Madras) Ltd., Mysore within ten working days from the date of confirmation of the offer. For lots recorded subject to subsequent confirmation, the balance amount together with duties and levies shall be paid at M/s. Rane (Madras) Ltd., Mysore within ten working days from the date of confirmation of the offer.
14. In case the purchaser fails to remit the balance sale value as stipulated above, the COMPANY may at its discretion, grant extension of time to the purchaser to pay the balance amount together with duties, taxes and levies, subject to the purchaser paying penal charges at the rate of 0.25% per day of default, subject to a minimum of Rs. 50/- per day of delay, on the balance sale value.
15. After payment of the balance amount together with GST & TCS and levies, as per the clauses above, the lots should be removed by the purchaser at his cost from the site within ten working days from the date of confirmation of the offer. For lots taken subject to confirmation, delivery is to be taken within five working days from the date of confirmation of the offer.
16. If the purchaser fails to take delivery as above, the COMPANY may at their discretion give extension of time for delivery, subject to the purchaser paying ground rent at the rate of 0.25% on the sale value per day or part thereof, subject to minimum of Rs.50/- per day of delay. If the purchaser fails to remit the balance amount within the time allowed, the deposit remitted will be forfeited. In case the purchaser, after payment of the entire value, fails to take delivery of the Machines within the stipulated time, the entire amount paid by the purchaser will be forfeited and the Machines remaining uncleared will be treated as abandoned. The purchaser will have no claim whatsoever over the Machines or the amounts paid.
17. In the event of forfeiture, the Machines will be sold either by private negotiation or otherwise, at the discretion of the COMPANY, at the risk and expense of the defaulting purchaser. The defaulting purchaser shall not be entitled to any profits on the re-sale but should make good any loss in the same. The Machines will lie at the risk of purchasers from the time of acceptance of the offers. The purchasers shall engage his/their own employees or labour and transport for clearance of the Machines from the COMPANY premises at his/their cost subject to the COMPANY security, discipline and regulations.
18. The purchasers should inform the COMPANY in writing of the details of employees/ labourers to be engaged by him/them for removal of the Machines. The purchaser will be responsible for their conduct and behaviour of the employee/labourers engaged by him/them. If any tenderer or his authorized employee/labourer indulges in any malpractice or any action whatsoever detrimental to the interest of the COMPANY, action will be taken against such person involved as per COMPANY regulations. The purchasers should also ensure that no person below 18 years or no woman labourer is engaged by him/them in their behalf.
19. The purchasers should undertake to reimburse the COMPANY for any damages or loss caused to its employees or property while taking delivery of the Machines purchased or due to any cause in which the successful tenderer/ representatives/ labourers/ transport agents are involved. The COMPANY will not and cannot be held responsible and liable for any injury or death that may be caused either to the purchasers or his/their representatives/labourers resulting from accidents or any other cause while working within COMPANY premises.
20. The COMPANY cannot also be held responsible for any damage caused to the Machines resulting from any accident or any other cause while clearing the scrap/Machines/equipment from the COMPANY premises. All purchasers & their labourers shall strictly follow the rules and regulations of the Company and abide by all safety

rules. All persons entering the premises for clearance of scrap Machines shall be covered under Insurance and PF. The purchaser shall bear the costs of such insurance and PF cover for all his labourers.

21. The purchasers shall engage their own labour/ man power and equipments for taking delivery and shall not be permitted to utilise the contract labourers of the COMPANY for loading. All labourers engaged by the purchaser shall wear Safety Shoes at the time of taking delivery of the scrap Mas and they have to follow the factory safety rules & regulations. In case of any dispute the decision of COMPANY will be final and binding on all the parties.
22. The decision of the COMPANY will be final and binding in all matters. By submitting his tender, the purchaser expressly indicates his agreement and acceptance to all the Conditions stipulated herein-above.
23. For other conditions contact MURRAY & CO., No.234, V M Street, Chennai-4.

**Special Conditions - 1. Dress Code : (Safety Shoes Must) 2. Double Mask to be wear during the presence in the Factory. 3.Copy of the Vaccination Certificate to be produced at the time of entry to the Factory.**

#### MATERIALS OFFERED FOR SALE

Sale No	Reference No	Machine No	Lot #	Description	Qty	GST%	TCS %	Lot Deposit (Rs.)
27072	E199M/23/U007	MTC15	1	Used HMT Turning Center - Asset No.60582	1No	18	1	8000.00
27073	E199M/23/U007	MCO07	2	Used Elgi Resiprocting Compressor (Model Sc150) - Asset No.60299	1No	18	1	7000.00
27074	E199M/23/U007		3	Used Elgi Resiprocting Compressor - Asset No.60312	1No	18	1	7000.00
27075	E199M/23/U007	MCO04	4	Used Elgi Resiprocting Compressor -Asset No. 60368	1No	18	1	7000.00
27076	E199M/23/U007	MCO14	5	Used IR Screw Compressor 360CFM - Asset No.61738	1No	18	1	5000.00
27077	E199M/23/U007	MMW18	6	Used Mig Welding Machine - Asset No.61943	1No	18	1	3000.00
27078	E199M/23/U007	MMW08	7	Used Mig Welding Machine - Asset No.61944	1No	18	1	3000.00
27079	E199M/23/U007	MMW20	8	Used Mig Welding Machine - Asset No.62143	1No	18	1	3000.00
27080	E199M/23/U007	MIG11	9	Used Internal Thread Grinding Machine - Asset No.61655	1No	18	1	8000.00

Sale No	Reference No	Machine No	Lot #	Description	Qty	GST%	TCS %	Lot Deposit (Rs.)
27081	E199M/23/U007	MIH01	10	Used Induction Kirloskar Hardening Machine - Asset No.60248	1No	18	1	9000.00
27082	E199M/23/U007	MIH02	11	Used Induction Kirloskar Hardening Machine - Asset No. 60566	1No	18	1	9000.00
27083	E199M/23/U007	MVB03	12	Used Vibro Deburring Machine - Asset No. 61355	1No	18	1	9000.00
27084	E199M/23/U007	MPM14	13	Used Laser Marking Machine - Asset No.62496	1No	18	1	5000.00
27085	E199M/23/U007	MPD28	14	Used Pin Hole Auram Drilling Machine -Asset No. 61878	1No	18	1	4000.00
27086	E199M/23/U007	MMW06	15	Used Mig Welding Machine - Asset No.60282	1No	18	1	3000.00
27087	E199M/23/U007	MGH10	16	Used Hobbing Machine -Asset No. 62522	1No	18	1	8000.00
27088	E199M/23/U007	MLM08	17	Used Polishing Machine - Asset No.62512	1No	18	1	4000.00
27089	E199M/23/U007	MHM09	18	Used HMT Milling Machine - Asset No.60279	1No	18	1	10000.00
27090	E199M/23/U007	MVM08	19	Used HMT Milling Machine - Asset No.60569	1No	18	1	10000.00
27091	E199M/23/U007	VHM09	20	Used HMT Milling Machine - Asset No.60614	1No	18	1	10000.00
27092	E199M/23/U007	MTC21	21	Used CNC Retrofit For NH22/1000MM Lathe - Asset No.60277	1No	18	1	9000.00
27093	E199M/23/U007	MRD22	22	Used HMT Radial Drilling Machine With Std. Accessories - Asset No.60325	1No	18	1	10000.00
27094	E199M/23/U007	MCD24	23	Used HMT Column Drilling Machine CD40 - 60546	1No	18	1	10000.00

Sale No	Reference No	Machine No	Lot #	Description	Qty	GST%	TCS %	Lot Deposit (Rs.)
27095	E199M/23/U007	VVM09	24	Used HMT Universal Milling Machine Model FN2U -Asset No. 60106	1No	18	1	10000.00
27096	E199M/23/U007	MTG06	25	Used HMT Universal Tool & Cutter Grinder Machine - Asset No. 60062	1No	18	1	9000.00
27097	E199M/23/U007	MRD30	26	Used HMT Radial Drilling Machine - Asset No.60476	1No	18	1	10000.00
27098	E199M/23/U007	MPD33	27	Used Pin Hole Drilling Machine - Asset No.63231	1No	18	1	10000.00

**MURRAY & CO.**  
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